

RETIREMENT SAVERS IN THEIR EARLY 60S HAVE A CHANCE TO TURBOCHARGE

CONTRIBUTIONS IN 2025

The IRS is raising the general 401(k), 403(b), and 457 plan deferral limit to \$23,500 for 2025, up from \$23,000 in 2024. Catch-up contributions are in addition to the general limit. People who qualify for the newly announced catch-up contribution can invest a maximum of \$34,750 into their 401(k)/403(b)/457 for the year.

Participants aged 60-63 can contribute an extra \$11,250 to their 401(k), 403(b), or 457 plan each year through a new increased catch-up provision. This is a significant jump from the current catch-up limit of \$7,500 available to employees 50 and older.

Age	2025 Catch-Up Limit
50 - 59	\$7,500
60 - 63	\$11,250
64+	\$7,500

Qualifying individuals are limited to the higher catch-up limit (for example, a qualifying individual in a 401(k) plan is limited only to \$11,250 catch-up).

The limits stated above are subject to the provisions of the plan. Refer to your plan document or contact your plan consultant for more information. This material was created for educational and informational purposes only and is not intended as ERISA, tax, legal or investment advice. If you are seeking investment advice specific to your needs, such advice services must be obtained on your own separate from this educational material.

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